

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCTOBER 1999						
<u>JR Murphy</u>	<u>MD Price</u>	<u>RMSlate</u>	<u>R.Gyurik</u>	<u>Velazco</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 6,250	\$ 10,000	\$ 4,708	\$ 5,786
Benefits 10%	2,417	1,400	625	1,000	471	579
Outside Services	11,916	14,443	1,805	3,611	100	2,528
	33%	40%	5%	10%		7%
Travel/Entertainment	28,664	-	1,642	79	-	-
Occupancy	646	646	646	646	646	646
Supplies/Maint.	891	98	891	891	98	98
Communication	4,694	5,633	100	100	100	100
	40%	48%				
Directors Fees/Ins.	858	858	858	858	-	-
Other gen & admin	737	737	238	238	238	737
Sub-totals	\$ 74,989	\$ 37,816	\$ 13,055	\$ 17,423	\$ 7,154	\$ 11,094
Percent	60%	50%	80%	60%	50%	70%
Allocation	\$ 44,993	\$ 18,903	\$ 10,444	\$ 10,454	\$ 3,577	\$ 7,766
Total						\$ 99,672
Cost + %						8.65%
Say						\$ 108,293
Pesetas \$						\$ 108,300
Amount of invoice in Pesetas						155,394811
						16,829,258

	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMSlate</u>	<u>RJGyrlik</u>	<u>Velazco</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 24,166	\$ 14,000	\$ 6,250	\$ 10,000	\$ 4,708	\$ 5,786	\$ 3,170
Benefits 15%	3,625	2,100	938	1,500	706	868	476
Outside Services	16,186	19,620	2,452	4,905	100	3,433	2,352
	33%	40%	5%	10%		7%	5%
Travel/Entertainment	16,829	1,001	-	85	-	527	-
Occupancy	646	646	646	646	646	646	646
Supplies/Maint.	2,000	1,381	2,000	2,000	1,381	1,381	1,381
Communication	5,439	6,527	100	100	100	852	480
	40%	48%				7%	5%
Directors Fees/Ins.	858	858	858	858	-	-	-
Other gen & admin	1,157	1,157	463	463	463	1,157	1,157
Sub-totals	\$ 70,906	\$ 47,290	\$ 13,707	\$ 20,557	\$ 8,723	\$ 14,650	\$ 9,662
Percent	60%	50%	80%	60%	50%	70%	50%
Allocation	\$ 42,544	\$ 23,645	\$ 10,965	\$ 12,334	\$ 4,362	\$ 10,255	\$ 4,831
Total						\$ 108,935	
Cost + %						8.65%	
Say						\$ 118,358	
Pesetas \$						\$ 118,400	
Amount of invoice in Pesetas						160,944745	
						19,055,858	

BENTL035604
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BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
DECEMBER 1999							
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMState</u>	<u>RJGyurik</u>	<u>IVelazco</u>	<u>EMelia</u>	<u>CDBrown</u>
Salaries/Wages	\$ 29,743	\$ 17,231	\$ 8,333	\$ 12,308	\$ 5,904	\$ 6,894	\$ 4,468
Benefits 5%	1,487	862	417	615	295	345	223
Outside Services	23,622	28,632	3,579	7,158	100	5,011	3,479
	33%	40%	5%	10%		7%	5%
Travel/Entertainment	1,127	4,423	678	80	-	-	267
Occupancy	646	646	646	646	646	646	646
Supplies/Maint.	2,374	100	2,374	2,374	2,374	100	100
Communication	7,398	8,877	100	100	100	1,195	725
	40%	48%				7%	5%
Directors Fees/Ins.	858	858	858	-	-	-	-
Other gen & admin	6,416	6,416	497	497	497	6,416	6,416
Sub-totals	\$ 73,672	\$ 68,046	\$ 17,482	\$ 24,637	\$ 9,917	\$ 20,606	\$ 16,325
Percent	60%	50%	80%	60%	50%	70%	50%
Allocation	\$ 44,203	\$ 34,023	\$ 13,986	\$ 14,782	\$ 4,958	\$ 14,425	\$ 8,162
Total						\$ 134,539	
Cost + %						8.65%	
Say						\$ 146,176	
Peseta \$						\$ 146,200	
Amount of Invoice in Pesetas						164,51086	
						24,051,488	

Bentley Pharmaceuticals, Inc.					
Management Fee Summary					
For the year ended December 31, 2000					
					(in Pesetas)
Per Mgmt Fee Invoice	Per Royalty Fee Invoice	Total	Per Spain F/S	Calc	
16,000,000	6,929,700	22,929,700	22,930,000	14,349,786	
16,000,000	3,555,272	19,555,272	19,555,000	13,740,014	
16,000,000	2,153,447	18,153,447	18,153,000	16,840,310	
16,000,000	3,683,239	19,683,239	19,684,000	14,681,185	
16,000,000	1,339,433	17,339,433	17,339,000	18,283,705	
16,000,000	1,089,452	17,089,452	17,090,000	18,746,417	
16,000,000	975,737	16,975,737	16,975,000	16,165,607	
4,000,000	1,230,801	5,230,801	5,231,000	16,118,663	
16,000,000	3,149,742	19,149,742	19,150,000	14,111,719	
16,000,000	5,984,359	21,984,359	21,994,000	15,395,310	
16,000,000	2,995,083	18,995,083	18,995,000	14,540,603	
16,000,000	1,895,691	17,895,691	17,896,000	16,208,990	
180,000,000	34,991,956	214,991,956	214,992,000	189,182,309	

BENTLEY PHARMACEUTICALS, INC.									
Management Fees Calculation									
TOTAL 2000									
Employee	MD/Phse	R/SA/SL	R/SA/SL	B/M/B	CB/Brown	Total	Per Ctr	Adj	Difference
Salaries/Wages	\$ 359,569	\$ 185,134	\$ 94,591	\$ 36,226	\$ 66,353	\$ 41,220	\$ 903,535		
Benefits 30%	30%	51,900	42,116	22,241	30,823	12,862	9,311	205,375	
Outside Services	157,139	190,472	23,069	47,618	33,333	23,469	476,160	314,323	475,294
Travel/Entertainment	76,227	31,472	5,392	2,726	9,104	-	124,921	160,498	119,697
Occupancy	7,451	7,451	7,451	7,451	7,451	7,451	44,706	55,750	5,224
Subsistence/Maint.	6,951	3,0723	3,928	3,928	3,928	3,928	23,977	28,972	(105)
Communication	98,655	119,586	1,200	1,200	17,440	10,957	249,338	240,540	8,598
Director Insurance	10,706	10,706	10,706	10,706	10,706	10,706	42,225	54,853	42,429
Other Gen & Admin	26,427	26,737	2,530	2,530	2,530	2,530	25,797	111,973	4
Sub-totals	\$ 638,455	\$ 615,759	\$ 171,948	\$ 242,320	\$ 201,462	\$ 120,688	2,181,633		
Percent	50%	40%	30%	30%	30%	30%	30%	30%	30%
Allocation	\$ 414,232	\$ 246,308	\$ 51,945	\$ 72,966	\$ 120,770	\$ 60,245	965,344		
Total							\$ 966,344		
Cost + %							8.65%		
Sur							\$ 1,049,333		
Perpetu\$							\$ 1,050,000		
Amount of Income in Receipts - calculated							\$ 160,659,946		
Amount of Income in Receipts - actual							\$ 189,692,561		
							169,152,303		

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JANUARY 2000						
	JRMurphy	MDPrice	RMSlate	RJGvurik	EMelia	CDBrown
Salaries/Wages	\$ 25,858	\$ 14,700	\$ 6,901	\$ 10,500	\$ 5,786	\$ 3,170
Benefits 30%	30%	7,757	4,410	2,070	3,150	1,756
Outside Services	15,678	19,003	2,375	4,751	3,326	2,375
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	4,796	-	117	482	-	5,278
Occupancy	683	683	683	683	683	4,784
Supplies/Maint.	905	207	698	698	207	828
Communication	8,669	10,403	100	100	1,517	884
Director Ins.	40%	48%	858	858	-	21,672
Other gen & admin	2,504	2,486	18	18	2,486	9,943
Sub-totals	\$ 61,708	\$ 52,751	\$ 13,704	\$ 20,875	\$ 16,223	\$ 10,756
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 33,854	\$ 21,100	\$ 4,111	\$ 6,253	\$ 9,734	\$ 5,378
Total					\$ 80,440	
Cost + %					\$ 8,55%	
Say					\$ 87,398	
Peseta/\$					\$ 87,400	
Amount of Invoice in Pesetas					164,1852	
					14,349,786	

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
FEBRUARY 2000							
	JFMurphy	MDPrice	RMSstate	RJGyrulk	EMelia	CDBrown	
Salaries/Wages	\$ 25,858	\$ 14,700	\$ 11,198	\$ 10,500	\$ 5,786	\$ 3,170	
Benefits 30%	30%	7,757	4,410	3,359	3,150	1,736	951
Outside Services	11,341	13,747	1,718	3,437	2,406	1,718	34,388
	33%	40%	5%	10%	7%	5%	-
Travel/Entertainment	5,004	-	1,626	-	-	-	5,004
Occupancy	683	683	683	683	683	4,784	683
Supplies/Maint.	414	370	104	104	370	370	1,479
Communication	8,669	10,403	100	100	1,517	884	21,672
	40%	48%	1%	7%	7%	5%	-
Director Ins.	858	858	858	858	-	-	(1)
Other gen & admin	1,847	1,563	284	284	1,563	1,563	104
Sub-totals	\$ 62,462	\$ 46,735	\$ 19,931	\$ 19,116	\$ 14,061	\$ 9,339	(3,597)
Percent	50%	40%	30%	30%	60%	50%	
Allocation	\$ 31,246	\$ 18,594	\$ 5,979	\$ 5,735	\$ 8,437	\$ 4,670	
Total						\$ 74,760	
Cost + %						8.65%	
Say						\$ 81,227	
Pesetas\$						\$ 81,200	
Amount of Invoice in Pesetas						169,212	
						13,740,014	

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
MARCH 2000						
	JRMurphy	MDPrice	RMState	RJGyrlik	EMelia	CDBrown
Salaries/Wages	\$ 38,263	\$ 16,882	\$ 8,333	\$ 11,288	\$ 5,786	\$ 3,488
Benefits 30%	30%	11,485	5,065	2,500	3,386	1,736
Outside Services	12,977	15,730	1,986	3,932	2,753	1,985
	3%	40%	5%	10%	7%	5%
Travel/Entertainment	5,611	10,994	-	66	1,491	-
Occupancy	683	683	683	683	683	683
Supplies/Maint.	612	270	342	342	270	270
Communication	6,256	7,507	100	100	1,095	582
	4%	4%	-	-	7%	5%
Director Ins.	858	858	858	858	-	-
Other gen & admin	2,710	2,545	166	166	2,545	2,545
Sub-totals	\$ 79,475	\$ 60,534	\$ 14,947	\$ 20,821	\$ 16,359	\$ 10,581
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 39,738	\$ 24,214	\$ 4,484	\$ 6,246	\$ 9,815	\$ 5,280
Total					\$ 89,788	
Cost + %					8.65%	
Say					\$ 97,554	
Peseta/\$					\$ 97,600	
Amount of Invoice in Pesetas					172,544159	
					16,840,310	

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
APRIL 2000						
	JFMurphy	MDPrice	RMScole	RJGunk	EMelis	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 11,719	\$ 11,660	\$ 5,786	\$ 3,488
Benefits 28%	8,400	4,320	3,281	3,234	1,620	977
Outside Services	11,858	14,373	1,797	3,583	2,515	1,797
	33%	40%	6%	10%	7%	5%
Travel/Entertainment	2,335	-	331	256	2,817	-
Occupancy	683	683	683	683	683	683
Supplies/Maint.	1,126	246	880	880	246	985
Communication	6,769	8,123	100	100	1,165	646
	40%	48%	-	-	7%	5%
Director Ins.	658	858	858	858	-	-
Other gen & admin	1,557	1,515	42	42	1,515	1,515
Sub-totals	\$ 63,587	\$ 45,547	\$ 19,691	\$ 21,196	\$ 16,388	\$ 9,352
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,793	\$ 18,219	\$ 5,907	\$ 6,359	\$ 9,821	\$ 4,676
Total					\$ 76,775	
Cost + %					\$ 8,65%	
Say					\$ 83,416	
Present/S					\$ 83,400	
Amount of Invoice in Pesetas					\$ 176,033,395	
					14,681,185	

BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
MAY 2000							
	JP Murphy	MD Price	RMSlate	RJ Guruk	El Melia	CD Brown	
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 8,985	\$ 11,550	\$ 5,786	\$ 3,488	
Benefits 22%	22%	6,600	3,394	1,977	2,541	1,273	767
Outside Services	23,304	28,247	3,531	7,062	4,943	3,531	70,617
	33%	40%	5%	10%	7%	5%	
Travel/Entertainment	10,470	1,748	331	116	1,209	-	13,427
Occupancy	730	730	730	730	730	5,111	730
Supplies/Maint.	341	111	230	230	111	111	443
Communication	6,313	7,575	100	100	1,105	589	15,782
Director Ins.	40%	48%	858	858	7%	5%	-
Other gen & admin	1,846	1,519	326	326	-	-	
Sub-totals	\$ 80,461	\$ 59,611	\$ 17,067	\$ 23,513	\$ 16,676	\$ 10,736	
Percent	50%	40%	30%	30%	60%	50%	
Allocation	\$ 40,231	\$ 23,844	\$ 5,120	\$ 7,054	\$ 10,006	\$ 5,368	
Total					\$ 91,622	\$ 8,689	
Cost + %						\$ 99,548	
Say						\$ 99,500	
Pesetas \$						183,755,825	
Amount of Invoice in Pesetas						18,283,705	

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JUNE 2000						
	JRMurphy	MDPrice	RMSiale	RJGwink	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,813	\$ 11,550	\$ 5,786	\$ 3,488
Benefits 22%	6,600	3,394	1,719	2,541	1,273	767
Outside Services	17,488	21,198	2,650	5,299	3,710	2,650
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	8,263	7,455	469	154	-	15,718
Occupancy	689	689	689	689	689	4,824
Supplies/Maint.	531	145	386	386	145	531
Communication	17,434	20,921	100	100	3,051	1,979
	40%	48%	-	-	7%	5%
Director Ins.	858	858	858	858	-	-
Other gen & admin	2,530	2,438	92	92	2,438	9,752
	\$ 84,394	\$ 72,527	\$ 14,776	\$ 21,669	\$ 17,092	\$ 12,157
Percent	50%	40%	30%	60%	50%	50%
Allocation	\$ 42,197	\$ 29,011	\$ 4,433	\$ 6,501	\$ 10,255	\$ 6,078
Total					\$ 98,475	
Cost + %					8.65%	
Say					\$ 106,993	
Peseta/\$					\$ 107,000	
Amount of Invoice in Pesetas					175,200,161	
					18,746,417	

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
JULY 2000						
	JRMurphy	MDPrice	RMSlate	RJGurik	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 14,597	\$ 3,488
Benefits 19%	19%	5,700	2,931	1,188	2,773	663
Outside Services	12,152	14,730	1,841	3,683	2,578	1,841
	32%	40%	5%	10%	7%	5%
Travel/Entertainment	10,821	-	-	412	-	-
Occupancy	689	689	689	689	689	689
Supplies/Maint.	108	104	4	4	104	104
Communication	9,738	11,636	100	100	1,704	1,017
	40%	48%	-	-	7%	5%
Director Ins.	858	858	858	858	-	-
Other gen & admin	2,365	1,401	964	964	1,401	1,401
Sub-totals	\$ 72,432	\$ 47,828	\$ 11,893	\$ 20,453	\$ 23,847	\$ 9,204
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 36,216	\$ 19,131	\$ 3,568	\$ 6,136	\$ 14,308	\$ 4,602
Total						\$ 83,961
Cost + %						8.65%
Say						\$ 91,224
Peseta \$						\$ 91,200
Amount of Invoice in Pesetas						177,254458
						16,165,607

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
AUGUST 2000						
	JRMurphy	MDPrice	RWStole	RGyurik	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 17%	5,100	2,623	1,063	1,964	1,259	593
Outside Services	13,799	16,726	2,091	4,181	2,927	2,091
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	10,640	3,886	-	417	1,710	-
Occupancy	639	689	689	689	689	4,824
Supplies/Maint.	506	197	309	309	197	789
Communication	7,158	8,602	100	100	1,254	696
	40%	40%	-	-	7%	5%
Director Ins.	835	885	885	885	-	-
Other gen & admin	2,173	1,773	400	400	1,773	7,091
Sub-totals	\$ 70,950	\$ 50,809	\$ 11,786	\$ 20,495	\$ 17,218	\$ 9,527
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 35,480	\$ 20,324	\$ 3,536	\$ 6,148	\$ 10,331	\$ 4,763
Total					\$ 80,582	
Cost + %					\$ 8,65%	
Say					\$ 87,553	
Peseta/\$					\$ 87,600	
Amount of Invoice in Pesetas					184,003	
					16,118,653	

BENTLEY PHARMACEUTICALS, INC.		Management Fees Calculation		September 2000	
		RMSide	RJGunk	EMedia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,250	\$ 11,550	\$ 7,408
Benefits 20%	20%	6,000	3,086	1,250	2,310
Outside Services		9,298	11,258	1,407	2,815
Travel/Entertainment	35%	35%	40%	10%	7%
Occupancy	(243)	3,886	-	354	495
Supplies/Maint.	232	232	232	232	232
Communication	6,314	7,577	100	100	1,106
Director Ins.	1,160	1,160	1,160	1,160	-
Other gen & admin	1,739	1,684	55	55	1,684
Sub-totals	\$ 55,369	\$ 44,971	\$ 10,674	\$ 18,795	\$ 15,035
Percent	50%	40%	30%	30%	60%
Allocation	\$ 27,865	\$ 17,988	\$ 3,202	\$ 5,839	\$ 9,021
Total					\$ 67,913
Cost + %					8.66%
Sub					\$ 73,788
Receivables					\$ 73,800
Amount of invoice in Pesetas					191,215,708
					14,111,719

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCTOBER 2000						
	JRMurphy	MDPrice	RMSState	RGyurik	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,227	\$ 11,560	\$ 7,408	\$ 3,488
Benefits 18%	5,400	2,777	1,301	2,079	1,333	628
Outside Services	9,757	11,826	1,478	2,957	2,070	1,478
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	5,640	1,644	624	62	-	7,284
Occupancy	527	527	527	527	527	4,745
Supplies/Maint.	306	198	109	109	198	198
Communication	8,871	10,645	100	100	1,552	909
	40%	40%	40%	40%	7%	5%
Director Ins.	885	885	885	885	-	1,582
Other gen & admin	1,945	1,820	125	125	1,820	434
Sub-totals	\$ 63,333	\$ 45,752	\$ 12,377	\$ 18,394	\$ 14,908	\$ 9,048
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,666	\$ 18,301	\$ 3,713	\$ 5,518	\$ 8,945	\$ 4,524
Total						\$ 72,667
Cost + %						8.65%
Say						\$ 78,953
Peseta\$						\$ 79,000
Amount of invoice in Pesetas						194,877,339
						15,395,310

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
NOVEMBER 2000						
	JRMurphy	MDPrice	RMSlate	RIGurik	EMelia	CDBrown
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 7,031	\$ 11,550	\$ 7,408	\$ 3,488
Benefits 20%	20%	6,000	3,086	1,406	2,310	1,482
Outside Services	8,628	10,458	1,307	2,614	1,830	1,307
	33%	40%	5%	10%	7%	5%
Travel/Entertainment	9,902	-	1,293	346	750	-
Occupancy	543	543	543	543	543	543
Supplies/Maint.	876	324	552	552	324	324
Communication	3,640	4,368	100	100	637	255
	40%	40%	40%	40%	7%	5%
Director Ins.	885	885	885	885	-	-
Other gen & admin	2,150	1,705	445	445	1,705	1,705
Sub-totals	\$ 62,624	\$ 36,797	\$ 13,562	\$ 19,345	\$ 14,678	\$ 8,320
Percent	50%	40%	30%	30%	60%	50%
Allocation	\$ 31,312	\$ 14,719	\$ 4,069	\$ 5,804	\$ 8,807	\$ 4,160
Total					\$ 68,870	
Cost + %					\$ 8,65%	
Say					\$ 74,827	
Peseta\$					\$ 74,800	
Amount of Invoice in Pesetas					194,393,092	
					14,540,603	

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BENTLEY PHARMACEUTICALS, INC.							
Management Fees Calculation							
DECEMBER 2000							
	JRMurphy	MDPrice	RMSlate	RGSurik	EMelia	CDBrown	
Salaries/Wages	\$ 30,000	\$ 15,428	\$ 6,634	\$ 11,550	\$ 7,408	\$ 3,488	
Benefits 17%	5,100	2,623	1,128	1,964	1,259	593	12,666 15,608
Outside Services	10,871	13,177	1,647	3,294	2,306	1,647	32,942 -
	33%	46%	5%	10%	7%	5%	
Travel/Entertainment	2,988	1,859	718	426	150	-	4,987 1,144
Occupancy	618	618	618	618	618	618	5,562 1,954
Supplies/Maint.	289	192	98	98	192	192	958 390 289
Communication	9,814	11,777	100	100	1,718	1,027	24,536 - (5,000)
	40%	45%			7%	5%	
Director Ins.	895	885	885	885	-		
Other gen & admin	5,062	5,349	(287)	(287)	5,349	5,349	21,385 (574) * GEA per GL was \$7,210 * RAD per GL was \$4,20
Sub-totals	\$ 65,628	\$ 51,908	\$ 11,541	\$ 18,647	\$ 18,999	\$ 12,913	
Percent	50%	40%	30%	30%	60%	50%	
Allocation	\$ 32,814	\$ 20,763	\$ 1,3462	\$ 5,594	\$ 11,400	\$ 6,457	
Total					\$ 80,490		
Cost + %					\$ 8,65%		
Say					\$ 87,452		
Personnel					\$ 87,500		
Amount of invoice in Pesetas					105,245,595		
					16,208,990		

BENTLEY PHARMACEUTICALS, INC.									
Management Fees Calculation									
YTD September 30, 2001									
	<u>JRMurphy</u>	<u>MDPrice</u>	<u>RNStole</u>	<u>RIGyurik</u>	<u>JAHarvath</u>	<u>PFitzgibbons</u>	<u>EMelia</u>	<u>CDBrown</u>	<u>Total</u>
Salaries/Bonus	\$ 392,500	\$ 209,000	\$ 99,382	\$ 181,250	\$ 220,148	\$ 72,187	\$ 73,160	\$ 35,329	\$ 1,282,956
Benefits 19.4%	76,209	40,580	19,296	35,192	42,745	14,016	14,205	6,860	249,103 % of salaries/bonus
Outside Services	23,715	23,715	23,715	23,715	23,715	-	23,715	23,715	189,720
Travel/Entertainment	61,287	22,515	7,066	1,036	13,372	-	11,037	329	116,642 actuals
Occupancy	5,506	5,506	5,506	5,506	5,506	5,506	5,506	5,506	44,047
Supplies/Maint.	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	14,562
Communication	21,589	21,589	21,589	21,589	21,589	21,589	21,589	21,589	172,711
Directors Fees/Insurance	17,556	17,556	17,556	17,556	17,556	17,556	17,556	17,556	140,446
Other G&A	13,925	13,925	-	-	13,925	-	13,925	13,925	69,627
Other R&D	3,245	-	3,245	3,245	3,245	3,245	-	-	16,227
Sub-totals	\$ 617,353	\$ 356,206	\$ 199,175	\$ 290,909	\$ 363,621	\$ 159,634	\$ 182,513	\$ 126,629	\$ 2,296,041
Percent	50%	50%	30%	30%	30%	30%	30%	60%	50%
Allocation	\$ 308,676	\$ 178,103	\$ 59,753	\$ 87,273	\$ 109,086	\$ 47,890	\$ 109,503	\$ 63,314	\$ 963,604
YTD Total - US\$									\$ 963,604
Say,									\$ 1,000,000
Peseta/\$									185,83
YTD Total - Pesetas									185,930,000
Monthly Total - Pesetas									20,658,889
peseta/euro conversion									166,38
Monthly Total - Euros									124,166,90
Actual Monthly Total - Euros									120,202,42
Actual Annual Total - Euros									1,442,429,04

BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
OCTOBER 2001						
		<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>EMelia</u>
						<u>CDBrown</u>
Salaries/Wages		\$ 30,000	\$ 15,428	\$ 7,227	\$ 11,550	\$ 7,408
Benefits 18%	18%	5,400	2,777	1,301	2,079	1,333
Outside Services		9,757	11,826	1,478	2,957	2,070
		33%	40%	5%	10%	7%
Travel/Entertainment		5,640	1,644	624	62	-
Occupancy		527	527	527	527	527
Supplies/Maint.		306	198	109	109	198
Communication		8,871	10,645	100	100	1,552
		40%	48%		7%	5%
Director Ins.		885	885	885	885	-
Other gen & admin		1,945	1,820	125	125	1,820
Sub-totals		\$ 63,333	\$ 45,752	\$ 12,377	\$ 18,394	\$ 14,908
Percent		50%	40%	30%	30%	60%
Allocation		\$ 31,666	\$ 18,301	\$ 3,713	\$ 5,518	\$ 8,945
Total						\$ 72,667
Cost + %						8.65%
						\$ 78,953
Say						\$ 79,000
Peseta/\$					open	1
Amount of Invoice in Pesetas						79,000

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BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
NOVEMBER 2001						
		<u>JRMurphy</u>	<u>MDPrice</u>	<u>RMStote</u>	<u>RJGyurik</u>	<u>EMelia</u>
						<u>CDBrown</u>
Salaries/Wages		\$ 30,000	\$ 15,428	\$ 7,031	\$ 11,550	\$ 7,408
Benefits 20%	20%	6,000	3,086	1,406	2,310	1,482
Outside Services		8,628	10,458	1,307	2,614	1,830
		33%	40%	5%	10%	7%
Travel/Entertainment		9,902	-	1,293	346	750
Occupancy		543	543	543	543	543
Supplies/Maint.		876	324	552	552	324
Communication		3,640	4,368	100	100	637
		40%	48%			7%
Director Ins.		885	885	885	885	-
Other gen & admin		2,150	1,705	445	445	1,705
Sub-totals		\$ 62,624	\$ 36,797	\$ 13,562	\$ 19,345	\$ 14,678
Percent		50%	40%	30%	30%	60%
Allocation		\$ 31,312	\$ 14,719	\$ 4,069	\$ 5,804	\$ 8,807
Total						\$ 68,870
Cost + %						8.65%
Say						\$ 74,827
Peseta/\$					open	1
Amount of Invoice in Pesetas						74,800

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BENTLEY PHARMACEUTICALS, INC.						
Management Fees Calculation						
DECEMBER 2001						
		JRMurphy	MDPrice	RMStote	RJGyurik	EMelia
						CDBrown
Salaries/Wages		\$ 30,000	\$ 15,428	\$ 6,634	\$ 11,550	\$ 7,408
Benefits 17%	17%	5,100	2,623	1,128	1,964	1,259
Outside Services		10,871	13,177	1,647	3,294	2,306
		33%	40%	5%	10%	7%
Travel/Entertainment		2,988	1,859	718	426	150
Occupancy		618	618	618	618	618
Supplies/Maint.		289	192	98	98	192
Communication		9,814	11,777	100	100	1,718
		40%	48%			7% 5%
Director Ins.		885	885	885	885	-
Other gen & admin		5,062	5,349	(287)	(287)	5,349
Sub-totals		\$ 65,628	\$ 51,908	\$ 11,541	\$ 18,647	\$ 18,999
Percent		50%	40%	30%	30%	60% 50%
Allocation		\$ 32,814	\$ 20,763	\$ 3,462	\$ 5,594	\$ 11,400
Total						\$ 80,490
Cost + %						8.65%
						\$ 87,452
Say						\$ 87,500
Peseta/\$					open	1
Amount of Invoice in Pesetas						87,500

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